

How to add new Currency for Sales / Purchase transactions

There are a few steps to complete in G00MI when company would like to add new Currency for Sales / Purchase transactions:

1. Create the new Currency in Accounts – Masters
 2. Add Budget Exchange Rate for the new Currency for the current Financial Year in Currency (Accounts – Masters)
 3. Create new Journal for the new Currency in Accounts – Masters (for Sales & Purchase)
 4. Create new accounts for trade &/ non-trade using Chart of Accounts in Accounts – Masters (for Sales & Purchase)
 5. Create new Account Settings for the new Currency in Inventory – Masters (for Sales & Purchase)
 6. Enter the weekly / monthly Exchange Rate for the new Currency in Currency (Accounts – Masters)
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